

SOUTHWEST ENERGY EFFICIENCY PROJECT

Saving Money and Protecting the Environment Through More Efficient Energy Use

PRESS RELEASE PRESS RELEASE

DATE: April 1, 2013

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PNM Boosts Energy Savings In 2012 by 38% Savings Equal Annual Electricity Use of 10,500 households

ALBUQUERQUE, NM—Public Service Company of New Mexico (PNM) helped its business and residential customers save 79 million kWh per year from energy efficiency programs implemented in 2012, according to an <u>annual report</u> issued by the utility on March 27. The savings are equivalent to the electricity use of 10,500 households served by the utility and represent a 38% increase over savings achieved in 2011.

"PNM really ramped up the energy savings that its customers will realize as a result of its 2012 energy efficiency programs," said Howard Geller, Executive Director of the Southwest Energy Efficiency Project (SWEEP). "Both the local economy and the environment benefit from the strong performance of PNM's programs, and we encourage both the utility and Public Regulation Commission to continue to increase cost-effective energy savings."

The utility reported that efficiency measures installed in 2012 will save households and businesses \$36 million net on utility bills over the lifetime of the measures. This value takes into account the cost of the measures, cost of PNM's programs, and a performance incentive to which the utility is entitled.

The results put PNM on track to meet the 2014 energy savings requirement established by the New Mexico legislature as part of the Efficient Use of Energy Act of 2005. The utility's new Energy Efficiency and Load Management Program Plan is under review by the New Mexico Public Regulation Commission.



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PNM provides information, technical assistance and rebates to encourage its customers to install a wide range of energy efficiency measures including lighting, building upgrades and appliances. Programs implemented during 2008-2012 are saving 271 million kWh per year and will provide customers \$186 million in net economic benefits, according to PNM's annual reports.

"PNM has demonstrated that helping customers save energy is the lowest cost, cleanest and least risk energy resource available to the utility," said Tammy Fiebelkorn, SWEEP's New Mexico Representative. "SWEEP applauds PNM's efforts."

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